

# INDIA LEASE DEVELOPMENT LIMITED



CIN : L74899DL1984PLC019218

Regd Office: MGF HOUSE, 4/17-B, ASAF ALI ROAD, NEW DELHI-110002

Phone Nos.: +91-011-41520070, Fax: +91-011-41503479,

Website: www.indialease.com, E-mail: info@indialease.com

GSTIN : 07AAACI0149R1ZB

## **NOTICE OF POSTAL BALLOT**

(Pursuant to Section 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014)

VOTING STARTS ON	VOTING ENDS ON
<b>Saturday, October 26, 2024</b> at 9:00 Hours IST	<b>Sunday, November 24, 2024</b> at 17:00 Hours IST

Dear Member(s),

**NOTICE** is hereby given pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 ("**Act**") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended ("**Rules**"), (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), as amended, Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India ("**SS-2**"), as amended and the relaxations and clarifications issued by Ministry of Corporate Affairs ("**MCA**") vide General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 09/23 dated September 25, 2023 and 09/2024 dated September 19, 2024 and other relevant circulars issued by the Ministry of Corporate Affairs ("**MCA Circulars**") that the Resolutions appended below are proposed to be passed by way of Postal Ballot only through electronic means ("**remote e-voting**"). An Explanatory Statement pertains to the said resolution setting out the material facts and the reasons/rationale thereof form part of this Postal Ballot Notice ("**the Notice**" or "**the Postal Ballot Notice**")

Pursuant to Section 102 and Section 110 and other applicable provisions of the Act, the explanatory statement pertaining to the said Resolutions setting out the material facts and reasons/rationale thereof are annexed to this Postal Ballot Notice ("**Notice**") for your consideration. In compliance with the aforesaid MCA Circulars, this Notice is being sent by email to all the Members whose email addresses are available in the beneficial ownership data of National Securities Depository Limited and Central Depository Services (India) Limited ("**Depositories**") and the record of the Alankit Assignments Limited, Registrar and Share Transfer Agent ("**RTA**") of the Company. The manner of voting on the proposed resolution is restricted only to e-voting i.e., by casting votes electronically instead of submitting postal ballot forms. Accordingly, the postal ballot notice and instructions for e-voting are being sent only through electronic mode to those Members whose email Id(s) are registered with the Company / Company's RTA. The details of the procedure to cast the vote forms part of the Notes to this Notice.

The company has engaged the services of Central Depository Services Ltd ("CDSL" for the purpose of providing remote e-voting facility to its members. The instructions to cast vote through remote e-voting forms part of the Notes to this Notice.

Members who have not yet registered their e-mail address are requested to register the same. Members desiring to exercise their vote through the **e-voting process** are requested to carefully read the instructions indicated in this notice and record their Assent (**FOR**) or Dissent (**AGAINST**) by following the procedure as stated in the Notes forming part of the Notice not later than **November 24, 2024**. The e-voting facility will be disabled by CDSL immediately thereafter and will not be allowed beyond the said date and time.

### **Special Business:**

#### **Item No. 1**

**To appoint Mrs. Leena Tuteja (DIN : 10765107) as a Non-Executive Independent Director of the Company and in this regard, to consider and if thought fit, to pass with or without modification the following resolution as a Special Resolution:**

**"RESOLVED THAT** pursuant to Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter to be referred as "**Act**") read with Schedule IV to the Act and the Companies (Appointment and Qualification of

Directors) Rules, 2014 and any other rules framed there under and pursuant to Regulation 16(1)(b), 17, 25 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and pursuant to the recommendation of the Nomination and Remuneration Committee, Audit Committee and the Board of Directors of the Company, Mrs. Leena Tuteja (DIN : 10765107) who has been appointed as an Additional Director of the Company in the category of Non-Executive Independent Director by the Board of Directors with effect from September 17, 2024 pursuant to provision of Section 161(1) of the Act and Article 60(e) of The Articles Association of the Company and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act proposing the candidature for the office of Director, be and is hereby appointed as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for a consecutive term of 5 (five) years commencing from September 17, 2024 to September 16, 2029.

**FURTHER RESOLVED THAT** she is entitled to receive remuneration by way of sitting fees, if any, for participating in the meeting of the Board/Committees in terms of applicable provisions of the Companies Act, 2013 as determined by the Board from time to time.

**FURTHER RESOLVED THAT** the Board of Directors be and are hereby authorized to settle any question, difficulty, or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution and for matters concerned and incidental thereto."

By Order of the Board  
For India Lease Development Limited  
Rohit Madan

Manager, Company Secretary,  
CFO & Compliance Officer  
Membership No.: ACS 13636

Place: New Delhi  
Date: October 16, 2024

Registered Office:  
MGF House, 4/17-B,  
Asaf Ali Road, New Delhi - 110002  
Tel No: +91 011 41520070 Fax: +91 011 41503479  
Website: [www.indialease.com](http://www.indialease.com)  
Email id: [info@indialease.com](mailto:info@indialease.com)  
CIN: L74899DL1984PLC019218  
GSTIN : 07AAACI0149R1ZB

**Notes:-**

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("**Act**") read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ("**Rules**") and other applicable provisions, if any, setting out all the material facts relating to the Resolutions contained in this Notice dated October 16, 2024 is annexed hereto.
2. In accordance with MCA Circulars, this Notice is being sent to the Members whose names appeared in the List of Beneficial Owners received from National Securities Depository Limited ("NSDL")/ Central Depository Services (India) Limited ("**Depositories**") as at the close of business hours on **Friday, October 18, 2024** ("**Cut-off Date**"). Members as on the Cut-off Date would be entitled to vote by way of remote e-voting and a person who is not a Member as on the Cut-off Date should treat this Notice for information purpose only. This Notice is being sent electronically to all Members whose e-mail addresses are registered with Alankit Assignments Limited, Company's Registrar and Share Transfer Agents ("**RTA**"), or the Depositories/Depository Participants. A Member cannot exercise his/ her vote by proxy on Postal Ballot.
3. The Communication of the Assent/Dissent to the Resolutions proposed in the Notice would take place only through remote e-voting.
4. The Company will issue necessary advertisements in the newspaper/ e-newspaper having all India circulation and the newspaper circulating in the District where registered office of the Company is situated for the information of Members whose e-mail addresses are not available in the records of RTA and Depositories/ Depository Participants.
5. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.

6. The remote e-voting period will commence on **Saturday, October 26, 2024 (09:00 Hours IST)** and will end on **Sunday, November 24, 2024 (17:00 Hours IST)** for the Members exercising their vote through electronic voting. The Company has engaged the services of Central Depository Services (India) Limited ("**CDSL**") to provide remote e-voting facility to its Members for voting on all the Resolutions set out in this Notice. The remote e-voting module shall be disabled by CDSL for voting thereafter.
7. This Postal Ballot Notice will also be available on the website of the Company (<https://www.indialease.com/PostalBallot.html>), the relevant section of the websites of the Stock Exchange on which the Equity Shares are listed i.e. BSE Limited (<https://www.bseindia.com/>) and the website of CDSL, (<https://www.evotingindia.com>) the e-voting service providing agency to the Company.
8. All relevant documents referred in this Notice shall be available for inspection without any fee by the Members from the date of dispatch of this Notice up to **Sunday, November 24, 2024**. The Members seeking to inspect such documents can send an email to [info@indialease.com](mailto:info@indialease.com).
9. The Board of Directors has appointed Ms. Anjali Yadav (Membership No. FCS 6628), Practicing Company Secretary (CP No. 7257) as Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner and she has consented to act as scrutinizer.
10. The results of the remote e-voting will be declared within two working days. The e-voting results and report of the Scrutinizer will be furnished to the BSE Limited at [www.bseindia.com](http://www.bseindia.com) and will also be uploaded on the Company's website at [www.indialease.com](http://www.indialease.com). The e-voting results will also be available on the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com).
11. The Resolutions in the Notice shall be deemed to be passed on the last date of e-voting period i.e. **Sunday, November 24, 2024**, if approved by the requisite majority.
12. Voting through electronic means

Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

During this period, Members holding shares either in physical form or in dematerialized form, as on **Friday, October 18, 2024 i.e. Cut-off Date**, may cast their vote electronically. Voting rights of the Members shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as on Cut-off Date. Once the vote on the resolution is cast by the Member, he/she shall not be allowed to change it subsequently.

The details of the process and manner for remote e-voting are explained herein below:

**Step 1 : Access through Depositories CDSL/NSDL e-voting system in case of individual shareholders holding shares in demat mode :**

In terms of SEBI circular no. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting **for Individual Members holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Members holding securities in Demat mode with <b>CDSL Depository</b>	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL Website <b>www.cdslindia.com</b> and click on login icon &amp; My Easi New (Token) Tab.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li> <li>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website <b>www.cdslindia.com</b> and click on login &amp; My Easi New (Token) Tab and then click on registration option.</li> <li>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <b>www.cdslindia.com</b> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
Individual Members holding securities in demat mode with <b>NSDL Depository</b>	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <b>https://eservices.nsdl.com</b> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</li> <li>2. If the user is not registered for IDeAS e-Services, option to register is available at <b>https://eservices.nsdl.com</b>. Select "Register Online for IDeAS "Portal or click at <b>https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</b></li> <li>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <b>https://www.evoting.nsdl.com/</b> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</li> </ol>
Individual Members (holding securities in demat mode) login through their <b>Depository Participants (DP)</b>	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Shareholders facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Shareholders facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at : 022 - 4886 7000 and 022 - 2499 7000

**Step 2: Access through CDSL e-voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.**

Login method for e-Voting for shareholders holding shares in physical mode and shareholders other than individuals holding in Demat mode.

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in physical mode should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat mode and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	<b>For shareholders holding shares in physical mode and other than individual shareholders holding shares in Demat.</b>
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)  Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details <b>OR</b> Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.  If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

7. After entering these details appropriately, click on "**SUBMIT**" tab.
8. Shareholders holding shares in physical mode will then directly reach the Company selection screen. However, shareholders holding shares in demat mode will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
9. For shareholders holding shares in physical mode, the details can be used only for e-voting on the Resolutions contained in this Notice.

10. Click on the EVSN for the “**India Lease Development Limited**” on which you choose to vote.
11. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting, select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
12. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
13. After selecting the Resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
14. Once you “CONFIRM” your vote on the Resolution, you will not be allowed to modify your vote.
15. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
16. If a demat account holder has forgotten the login password, then enter the User ID and the image verification code and click on “Forgot Password” & enter the details as prompted by the system.
17. There is also optional provision to upload Board Resolution /Power Of Attorney, if any. The said uploaded document will be made available to scrutinizer for verification.
18. Additional Facility for Non – Individual Members and Custodians –For Remote Voting only.
  - Non-Individual Shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details, a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login will be mapped and can be delinked in case of any wrong mapping.
  - It is mandatory that a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - Alternatively, Non Individual Shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who is authorized to vote to the Scrutinizer and to the Company at the email address [anjaliyadav.associates@gmail.com](mailto:anjaliyadav.associates@gmail.com) if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.
  - Members of the Company including Institutional Investors are encouraged to vote on the Resolutions proposed in this Notice. .

#### **PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES**

- For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [rta@alankit.com](mailto:rta@alankit.com).
- For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)
- For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at toll free no. 1800 21 09911.



All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Senior Manager, (CDSL) Central Depository Services (India) Limited, A Wing , 25th Floor, Marathon Futurex, Mafatlal Mill Compound, N.M. Joshi Marg, Lower Parel (East), Mumbai – 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call at toll free no. 1800 21 09911.

Any query in relation to the Resolutions proposed to be passed through Postal Ballot may be addressed to: Mr. Rohit Madan, Registered Office – MGF House, 4/17-B, Asaf Ali Road, New Delhi – 110002 Telephone Number: +91-011-41520070 (except Saturday and Sunday), email Id: [rohitmadan@indialease.com](mailto:rohitmadan@indialease.com).

### **Important Notice**

#### **Updation of mandatory KYC details**

Members holding shares in physical mode and who have not updated their email addresses with the Company / Depository Participant(s) / RTA are requested to update their postal address, e-mail address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., by submitting a duly filled up Form ISR-1 and other forms pursuant to SEBI Circular Nos. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023 and SEBI/HO/MIRSD/POD-1/P/CIR/2023/158 dated September 26, 2023. Members holding shares in dematerialized mode are requested to register / update their email addresses with their Depository Participant(s). Accordingly, Members holding shares in physical mode are requested to complete the mandatory KYC by downloading the forms available on the Company's website: <https://www.indialease.com>.

#### **Awareness about online Dispute Resolution (SMART ODR)**

SEBI vide its circular dated 31st July, 2023 and 4th August, 2023 has introduced Securities Market Approach for Resolution through Online Dispute resolution (SMART ODR) Portal. This platform is designated to enhance investor grievance redressal by enabling investor to access online conciliation and online arbitration for resolution of dispute arising in the Indian Securities Market. The SMART ODR Portal allows investors with additional mechanism to resolve the grievance and the same can be accessed at <https://smartodr.in>

The said circulars and link to access SMART ODR Portal are hosted on the website of the company under Investor Downloads. Shareholders could avail ODR mechanism only if resolution provided by the company/RTA and SCORES platform of the SEBI are not satisfactory.

## **Explanatory Statement pursuant to Section 102 of the Companies Act, 2013**

### **Item No. 1**

The Board, based on the recommendations of Nomination & Remuneration Committee ("NRC") and Audit Committee, the Board of Directors ("Board") in its meeting held on September 17, 2024, has appointed Mrs. Leena Tuteja (DIN: 10765107) as an Additional Director in the category of Non Executive Independent Director of the company w.e.f. September 17, 2024 under Section 161(1) of the Companies Act, 2013 ("The Act") and Article 60( e) of the Articles of Association of the company. In terms of the Regulation 17(1C) of Listing Regulations, a listed entity shall ensure that the approval of members for appointment of a person on the Board of Directors has to be taken either at the next General Meeting or within a time period of three months from the date of appointment, whichever is earlier.

Mrs. Leena Tuteja has been appointed in the category of Non Executive Independent Director not liable to retire by rotation under Section 149 of the Companies Act, 2013 for a consecutive term of 5 (five) years to hold office from **September 17, 2024 to September 16, 2029**.

#### **Brief profile of Mrs. Leena Tuteja (DIN: 10765107)**

The Board have adopted a skill matrix consisting of core skills/ expertise / competencies required to be collectively possessed by the Board of Directors of the Company in the context of the business of the Company and noted that Mrs. Leena Tuteja, is a person of integrity and possesses relevant expertise and experience and is eligible for the position of an Independent Director of the company and fulfils the conditions specified by the Act including Rules framed thereunder and the Listing Regulations and that she is independent of the management of the company. The Board considers that her association as Director will be of immense benefit and will be in the best interest of the company.

Her brief resume, the nature of her expertise in specific functional areas, names of companies in which she holds directorship, committee membership/chairmanships, her shareholding, etc. are separately annexed hereto in Annexure 1. Additional information of Mrs. Leena Tuteja, pursuant to the Listing Regulations and the Secretarial Standard on General Meetings (SS-2) is given in the annexure to this Notice.

She has wide expertise in the areas of Finance, Law, Information Technology, Human Resources, Risk Management, Business Management and Banking and possesses appropriate skills, expertise and competencies required at the Board.

Mrs. Leena Tuteja, is a Law Graduate from Delhi University. She is enrolled as an Advocate with Bar Council of Delhi since the year 2000. She has more than 20 years of experience at various Courts & Tribunals in India. She possesses requisite skills, experience knowledge and capabilities identified by the Committees and the Board required for the role of an Independent Director of the company. Her area of practice includes Arbitration, Labour and Services matters besides writs, etc. at Delhi High Court, company matters at NCLT and NCLAT, Civil matters including Arbitration, Negotiable Instruments Act matters at District and Session Court, Consumer matters before National Commission, State Commission and District Forums, Tax matters at Delhi High Court and Tribunals, Petroleum and Natural Gas Regulatory Board and the Appellate Tribunal. She has also appeared before SEBI and SAT. She has conducted training and awareness sessions under Prevention of Sexual Harassment of Woman at Workplace Act, 2013, etc.

Her expertise in the above mentioned areas, understanding of different business environment and experience of working with corporate will be of great value for the Company. Further, in the opinion of the Nomination & Remuneration Committee, Audit Committee and the Board, Mrs. Leena Tuteja fulfils the conditions specified in the Act & the Rules thereunder and the SEBI Listing Regulations for appointment as an Independent Director. Mrs. Leena Tuteja candidature is in conformity with the requirements of the Act and the SEBI Listing Regulations.

The Company has received from Mrs. Leena Tuteja consent, declarations, confirmations and disclosures as per the requirements of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the following:

- (i) Consent in writing to act as director under Section 152(5) of the Companies Act in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014.
- (ii) Declaration in Form DIR 8 in terms of the Companies (Appointment & Qualification of Directors) Rules, 2014 that she is not disqualified under sub-section (2) of Section 164 of the Companies Act from being appointed as a Director of the Company.
- (iii) Confirmation that she is registered with the Independent Directors' Databank maintained by the Indian Institute of Corporate Affairs ("IICA") and is exempt from the online proficiency self assessment test required in terms of Section 150 of the Companies Act read with Rule 6 of the Companies (appointment and Qualification of Directors) rules, 2014.



- (iv) Declaration confirming that she meets the criteria of Independence as provided in sub-section (6) of Section 149 of the Companies Act and Regulation 16(1)(b) of the Listing Regulations.
- (v) Declaration that she has not been debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any such authority.
- (vi) Confirmation that directorships/committee memberships of her are within the statutorily permitted limits.

The company on the basis of aforesaid documents, confirms that Mrs. Leena Tuteja is not debarred from being appointed as a Director of the company. In the opinion of the Nomination and Remuneration Committee, Audit Committee and the Board of Directors, Mrs. Leena Tuteja fulfils the conditions of independence specified in the Act, the Listing Regulations and is independent of the management.

Considering Mrs. Leena Tuteja (DIN: 10765107) experience and professional competence, her appointment on the Board is in the overall interest of the Company. A copy of draft letter of appointment of Mrs. Leena Tuteja as Non-Executive Independent Director setting out the terms and conditions of her appointment is available for inspection by the members at the Registered Office of the company. She will also be entitled to remuneration by way of sitting fees, if any, for participation in the meeting of the Board/Committees only and as may be determined by the Board.

The company has also received notice under Section 160 of the Act, from a member signifying intention to propose her candidature for the office of Independent Director of the company, not liable to retire by rotation.

In terms of Regulation 25(2A) of the Listing Regulations, appointment of an Independent Director of a listed entity, shall require approval of shareholders by way of a Special Resolution. In terms of SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2022, which came into effect from November 14, 2022, if the special resolution for appointment of Independent Director fails to get the requisite majority of votes; but the votes cast in favour of the resolution exceeds the votes cast against the resolution and the votes cast by the public shareholders in favour of the resolution exceed the votes cast against the resolution, the resolution for appointment of such Independent Director shall be deemed to be passed.

Mrs. Leena Tuteja is not related to any of the Directors or Key Managerial Personnel of the Company in terms of Section 2(77) of the Companies Act.

The disclosures relating to Mrs. Leena Tuteja as required under the Listing Regulations and Secretarial Standards are set out as an Annexure to the Notice.

The Board, based on the recommendations of the NRC and Audit Committee recommends the Special Resolution set out at Item No. 1 of the Notice for approvals of the members.

Except, Mrs. Leena Tuteja, none of the Directors, Key Managerial Personnel or their respective relatives are, in any way, concerned or interested, in the resolution set out at Item No. 1 of the Notice.

## ANNEXURE

**Disclosures pursuant to the provisions of Regulation 36(3) of the Listing Regulations and the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India in respect of Appointment of Director.**

Name of the Director	Mrs. Leena Tuteja
Date of Birth and Age	25.05.1976 (48 Years)
Nationality	Indian
Qualifications	BA & LLB
Directors Identification Number (DIN)	10765107
Date of first appointment on the Board	17-09-2024
Experience & Expertise in specific functional areas	Mrs. Leena Tuteja, is a Law Graduate from Delhi University. She is enrolled as an Advocate with Bar Council of Delhi since the year 2000. She has more than 20 years of experience at Delhi High Court & District Courts. Her area of practice includes Arbitration, Labour and Services matters besides writs, etc. at Delhi High Court, company matters at NCLT and NCLAT, Civil including Arbitration, Negotiable Instruments Act matters at District and Session Court, Consumer matters before National Commission, State Commission and District Forums, Tax matters at Delhi High Court and Tribunals, Petroleum and Natural Gas Regulatory Board and the Appellate Tribunal. She has also appeared before SEBI and SAT. She has conducted training and awareness sessions under Prevention of Sexual Harassment of Woman at Workplace Act, 2013, etc. She is also a Senior empaneled counsel of Union Bank of India, BSNL, MTNL, Gail (India) Limited, NSIC, IRCON International Limited, STC, SIDBI, TCIL etc.
Directorship held in other companies	The Motor and General Finance Limited
Membership/ Chairmanship of Committees of such companies	Audit Committee-Member Nomination & Remuneration Committee-Chairperson Stakeholder Relationship Committee-Member Risk Management Committee-Member CSR Committee-Member
Name of listed entities from which the person has resigned in the past three years	Nil
Shareholdings in the Company, including shareholding as a beneficial owner	Nil
Disclosure of relationships between Directors / Key Managerial Personnel inter-se.	There is no inter se relationship between Mrs. Leena Tuteja, other members of the Board and Key Managerial Personnel of the Company.

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